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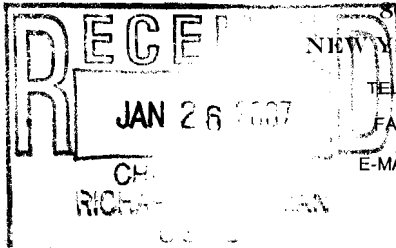
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DATE FILED: 1/29/07 January 26, 2007

MEMO ENDORSED

Our Ref: 593-06/GMV

Request for Expedited Consideration

*Application granted
 if garnishee bank(s) consent,
 as Citibank has done.*

BY HAND

Honorable Richard M. Berman
 United States District Judge
 Daniel Patrick Moynihan
 United States Courthouse
 500 Pearl St., Room 650
 New York, NY 10007

Re: Pigasos Navigation Co. Ltd. v. Far East International Petroleum
 Company LLC a/k/a FEIPCO, 07-197 (RMB)

SO ORDERED

Date: 1/29/07 *Richard M. Berman*
Richard M. Berman, U.S.D.J.

Dear Judge Berman:

We represent the Plaintiff Pigasos in the captioned action. We write further to our letter of January 12, 2007, in which we requested that the Court allow us to serve the garnishee banks with a copy of the order of attachment by email and/or fax following initial personal service. For the Court's consideration, we are attaching to this letter a copy of an email which we received from Citibank, one of the garnishee banks, requesting that we serve them via email rather than continue to serve them personally each day. Because of Citibank's request, we respectfully ask the Court to consider this application on an expedited basis.

By way of background, we filed the instant action on January 11, 2007, which involved an attachment under Supplemental Admiralty Rule B. The order of attachment was issued on January 11. The proposed order which we submitted to the Court with our application contained language which would have authorized subsequent service of the attachment order by telefax or email, following initial personal service on the garnishee banks. This language at page 2 of the

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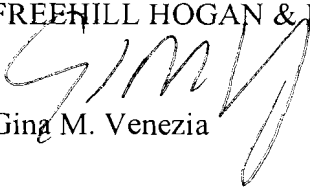
order was stricken by Your Honor (see attached copy). We thus served the banks initially via personal service and have continued to do so on a daily basis.

As demonstrated in the attached email from Citibank, the banks prefer to receive subsequent service by electronic means or facsimile because it obviates the need for them to physically accept service. Accordingly, to help ease the time/cost burden of the banks having staff constantly available to accept daily re-service in person, many of the banks (such as Citibank) have requested that we re-serve them daily with maritime attachment orders by email (which is preferred) or fax.

We therefore seek permission allowing Plaintiff to make subsequent services of the attachment order by electronic means (*i.e.* telefax or email) on *any* garnishee bank that is amenable to same. In the alternative, we ask permission to serve Citibank in this matter via email, pursuant to Citibank's request.

We thank Your Honor for considering this request and we look forward to Your Honor's response.

Respectfully submitted,
FREEHILL HOGAN & MAHAR LLP


Gina M. Venezia

GMV:lu
enc.